



ASRS REPORT

ARIZONA STATE RETIREMENT SYSTEM

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This report provides a briefing of news and notices important to our members, retirees and employer partners, as well as other interested parties. It is produced by the ASRS on a periodic basis and posted to the ASRS website. If you would like to receive an email notice when the next issue is posted, and you are not already on our email list, please contact us at weeklyreport@azasrs.gov, and provide your name, email address, telephone number and title and organization, if applicable.

ASRS News

Open Enrollment for ASRS Retiree Health Insurance Program

The Arizona State Retirement System 2008 Open Enrollment period, during which retirees may elect to enroll or make changes to their medical and/or dental plans, will take place October 15, 2007 through November 16, 2007. All changes become effective January 1, 2008.

Open Enrollment applies to any retired member of the Arizona State Retirement System (ASRS), Public Safety Personnel Retirement System (PSPRS), Elected Officials' Retirement Plan (EORP), Corrections Officer Retirement Plan (CORP), University Optional Retirement Plan (UORP), or any member who is receiving a long-term disability (LTD) benefit from the ASRS program, and who is not enrolled in health benefits through his or her former employer. Members or any eligible dependents who have not taken the opportunity to enroll previously in one of the group medical or dental plans also will be able to enroll during this period.

Participants do not need to take any action if currently enrolled in the ASRS retiree health insurance program and you want your current coverage to carry over to 2008. Current ARSS benefit elections will automatically carry forward to 2008, and in such cases participants will not receive new insurance cards.

Premiums and plan provisions currently in place will carry forward to 2008. Monthly medical and dental plan premiums and plan provisions will not change, except for the non-Medicare PPO prescription drug co-payments, which will be brought into conformity with other ASRS plans.

All eligible participants will receive an Open Enrollment Packet, scheduled to be mailed the first week of October to the home address on file with the ASRS. For additional information, please visit the Retired Members section of our website.

Educational meetings offered to inform, assist members

The Member Services Division of the ASRS conducts educational meetings available to all members. Whether you're newly hired and want to learn about the benefits available to you, or you're ready to retire and want assistance filling out your paperwork and making annuity selections, the ASRS has a meeting for you.

Know Your Benefits

This meeting is especially beneficial to new members. You'll learn about the many benefits of belonging to the Arizona State Retirement System, including a history and overview of the ASRS, how your pension is calculated and how to maximize your future benefit, member responsibilities, disability and survivor benefits, options should you leave ASRS employment, and more. Also covered will be the Service Purchase benefit, in which a member may purchase, under certain circumstances, time they worked under other qualified employer plans.

Getting Ready to Retire

This meeting is vital for members who are planning to retire within a year. You'll learn about your pension benefit and how it's calculated, options for retiree health insurance and other benefits, return to work options and more. Members who register for this meeting will receive a personal benefit estimate and assistance in filing out the proper paperwork.

Visit our website and click on the "Calendars" section to see a full listing of meetings taking place in Phoenix, Tucson and throughout the state at various locations. Reservations are required and can be made by calling our Member Services Advisory Center at (602) 240-2000 in Phoenix, (520) 239-3100 in Tucson, or (800) 621-3778 outside Phoenix and Tucson.

ASRS Board & Committee Meetings

ASRS Board of Trustees

Friday, October 19, 2007, 8:30 a.m. – ASRS Phoenix office, 3300 N. Central Ave., 10th floor Board Room.

Operations Committee

Thursday, October 25, 10:30 a.m. - ASRS Phoenix office, 3300 N. Central Ave., 14th floor.

Investment Committee

Wednesday, December 5, 2007, 3:30 p.m. – ASRS Phoenix office, 3300 N. Central Ave., 14th floor.

External Affairs Committee

To be determined.

Note: All Board & Committee meetings are open to the public and your attendance is encouraged. Schedules, agendas and minutes of meetings are posted on our website and are available at our Phoenix and Tucson offices.